

CERTIFICATION OF ENROLLMENT

**SUBSTITUTE HOUSE BILL 1140**

Chapter 20, Laws of 2001

57th Legislature  
2001 Regular Legislative Session

GRAIN WAREHOUSE COMPANIES--TAXATION

EFFECTIVE DATE: 7/1/01

Passed by the House February 27, 2001  
Yeas 98 Nays 0

CLYDE BALLARD  
**Speaker of the House of  
Representatives**

FRANK CHOPP  
**Speaker of the House of  
Representatives**

Passed by the Senate April 4, 2001  
Yeas 49 Nays 0

ROSA FRANKLIN  
**President of the Senate**

Approved April 13, 2001

GARY LOCKE  
**Governor of the State of Washington**

CERTIFICATE

We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1140** as passed by the House of Representatives and the Senate on the dates hereon set forth.

CYNTHIA ZEHNDER  
**Chief Clerk**

TIMOTHY A. MARTIN  
**Chief Clerk**

FILED

April 13, 2001 - 10:23 a.m.

**Secretary of State  
State of Washington**

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**SUBSTITUTE HOUSE BILL 1140**

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Passed Legislature - 2001 Regular Session

**State of Washington**

**57th Legislature**

**2001 Regular Session**

**By** House Committee on Agriculture & Ecology (originally sponsored by Representatives Schoesler, Grant, Sump, G. Chandler, Cox, McMorris, Doumit, Mielke, Armstrong, Mastin, B. Chandler, Linville, Hatfield, Alexander, Benson and Haigh)

Read first time . Referred to Committee on .

1       AN ACT Relating to the taxation of grain warehouse companies;  
2 amending RCW 82.04.090; providing an effective date; and declaring an  
3 emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5       **Sec. 1.** RCW 82.04.090 and 1975 1st ex.s. c 278 s 40 are each  
6 amended to read as follows:

7       "Value proceeding or accruing" means the consideration, whether  
8 money, credits, rights, or other property expressed in terms of money,  
9 actually received or accrued. The term shall be applied, in each case,  
10 on a cash receipts or accrual basis according to which method of  
11 accounting is regularly employed in keeping the books of the taxpayer.  
12 However, persons operating grain warehouses licensed under chapter  
13 22.09 RCW may elect to report the value proceeding or accruing from  
14 grain warehouse operations on either a cash receipts or accrual basis.  
15 The department of revenue may provide by regulation that the value  
16 proceeding or accruing from sales on the installment plan under  
17 conditional contracts of sale may be reported as of the dates when the  
18 payments become due.

1        NEW SECTION.    **Sec. 2.**    This act is necessary for the immediate  
2 preservation of the public peace, health, or safety, or support of the  
3 state government and its existing public institutions, and takes effect  
4 July 1, 2001.

      Passed the House February 27, 2001.

      Passed the Senate April 4, 2001.

      Approved by the Governor April 13, 2001.

      Filed in Office of Secretary of State April 13, 2001.